GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:501
ANSWERED ON:28.02.2008
RESTRUCTURING OF SAIL
Nandy Shri Amitava

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Ltd. (SAIL) is incurring heavy losses, despite continuous Government`s help;

(b) if so, the details alongwith reasons therefor; and

(c) the details of financial support given, so far, to restructure Steel Authority of India Ltd. (SAIL) since April, 2006?

Answer

THE MINISTER OF STATE(DR. AKHILESH DAS)IN THE MINISTRY OF STEEL

(a)&(b): No, Sir.The Steel Authority of India Limited has been continuously making substantial profits since 2003 - 04. The details of annual profit after tax are as under:

Rs. (in crore)

2003-04	2004-05	2005-06	2006-07	Apr-Dec`07
2512	6817	4013	6202	5160

(c) No budgetary support has been extended by the Union Government to the Steel Authority of India Limited for restructuring, since April, 2006.